Bill Summary 2nd Session of the 57th Legislature

Bill No.: SB 1743
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Author: Sen. Howard
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Bill Analysis

SB 1743 authorizes trustees to file an Affidavit of Successor Trustee with the county clerk. Such filings must contain the information outlined in the measure. The measure requires the Successor Trustee to publish the Affidavit once a week for 2 weeks within 10 days of filing the Affidavit. The Affidavit must be published in a duly recognized newspaper located in the relevant jurisdiction or in 3 public places in the county. The measure requires claims arising relating to contracts entered prior to the decedent grantor's death to be presented on or before the presentment date as outlined in the Affidavit of Successor Trustee and to meet certain requirements as outlined in the measure.

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